

Tidewater Striders Board of Directors

Meeting Minutes

Date: December 5, 2021

Call to Order

At 2:07 pm, President Thomas Hicks called the Striders Board of Directors meeting to order. The meeting was held at Randy Cook's residence. The following Board members were in attendance:

- | | | | |
|--|--|--|---|
| <input checked="" type="checkbox"/> Tim Westfall | <input checked="" type="checkbox"/> Marie Price | <input checked="" type="checkbox"/> Randy Cook | <input type="checkbox"/> Kimberly Borges |
| <input checked="" type="checkbox"/> Jim Martin | <input checked="" type="checkbox"/> Danny Smith | <input checked="" type="checkbox"/> Tim Robinson | <input checked="" type="checkbox"/> Peter Pommerenk |
| <input type="checkbox"/> Bunny May | <input checked="" type="checkbox"/> Thomas Hicks | <input checked="" type="checkbox"/> Avi Kelley | <input type="checkbox"/> William Tallent |

Guests: Theresa Markley, Wayne Phelps, Debbie Cook, Susan Kreider, Jennifer Cornette.

President's Report

- Thomas thanked the newly elected and the departing board members for their service.
- The Tidewater Striders won the Norfolk Harbor Lights Half Marathon team competition.
- The Turkey Trot 10k was a success. Thomas thanked the volunteers and photographers. More than 400 people signed up during the last week. The course was not certified causing complaints on social media. There were issues with persons who registered as walkers, but who ran the course. There were also incorrect bibs given out.
- Thomas thanked volunteers attending the Dismal Swamp 50k/100k.
- New Year Resolution 5k: The permit has been issued for the Boardwalk, obtained insurance, ordered medals and premium gift (picnic cooler). No timing chips will be used for the race. After-party will likely be at Murphy's.
- Seashore 50k: Numerous runners have already been added from the waiting list. More volunteers are needed.
- Distance Series: 10/15-miler will be held at Fort Monroe. Steve Shapiro and Thomas Hicks will measure the re-configured course and get it certified. The start and finish will be at Oozlefinch Brewing; the afterparty will be at the usual place.
- Registration for the April 23/24 Tidewater Striders Spring Running Festival (5-miler and Half/Full Marathon) is available. There will be a beer corral and live band on Sunday.
- ERR10k: The new ERT director is a runner. There will add military team challenge and awards, in addition to the ERR Cup for teams.
- Thomas will attend indoor track meet at the Sports Center to become familiar with the organization and equipment.
- A new link for Grand Prix signup has been posted. Signup is required to receipt Grand Prix points. The 2021 Grand Prix results have been posted.
- There will be a challenge to race both the ERR10k and the CHKD 5k in 2022. Thomas is looking for a name for the challenge.
- Avi will take over as race director for the Striders 10-miler. The race may become a 10k in Virginia Beach and could be moved to Labor Day.
- Thomas spoke about the upcoming National Cross-Country championships in Tallahassee, FL.

Vice President's Report

- 19 persons have signed up for the banquet. The Hall of Fame winners were announced and signed up for the banquet.
- The Hall of Fame awards were ordered and picked up.
- The club history is up to date. The 50th Anniversary Book will go to print in late August 2022.

Treasurer's Report

- The club's financial reports are attached.
- The club's insurance was paid in November.
- The club still has a deficit, mainly because of lost revenue from no longer timing local races. Tim suggested getting more sponsors (other than ERT).
- Tim asked for comments on the proposed budget (attached). Budget approval will be done via email.

Committee Reports

The following committee updates were provided:

- Audit: (Dan Edwards): The audit report will be issued in January.
- Awards: (Marie Price): Marie already received some nominations. Thomas would like to issue the appreciation award again.
- Marketplace: (William Tallent, Avi Kelley): Received \$570 worth of orders at the Turkey Trot; same day orders were \$549. Beanies were not in the race store. Avi and Angelo noticed that the RunSignUp processing fee of \$2 per order was not added to the price; this issue has been fixed. There were \$200 in online sales for November. Twenty-two hoodies were sold at the Turkey Trot.
- Media: (Jean Phelan/Jim Martin/Thomas Hicks/Danny Smith): The 2022 Grand Prix signup is setup on the web site. The Volunteer site and results are up to date. Jim is pushing Seashore 50k and Resolution 5k. The club received \$150 in ad revenue in November. Followers: Instagram: 1700, Facebook: 5000+, Twitter 1,100.
- Membership: (Bob Brunner). No report. Total membership remained near 2,100.
- Multisport: (Bob Boyce): Multisport winners were announced: Male Overall: 1. Bob Boyce, 2. Gary Searcy, 3. (tie) Gene Bachman and Michael Scudder. Male Masters: 1. Joe Buck, 2. Vince Ortiz, 3. Alessandro Minichiello. Female Overall: 1. Kelly Russo.
- Programs: (Kim Borges/Avi Kelley): Avi: Pack Training would like to pursue collaboration with the club.
- Scholarship/Campership: (Dan Edwards/Jim Dare): Second semester checks went out Friday.
- Volunteer: (Marie Price): Missing some volunteer participation lists for entry into the database.
- Walking: (Bunny May): Marie asked for a separate bib for walkers e.g., second bib with big "W". Bunny or Marie will setup a separate walker packet pickup, to be coordinated with every race director.
- Youth: (Steve Sheppard/Amber Conrad): Season finished; had a great season.

New Business

- Budget Request for Title 1 School Donation for Shamrock Final Mile (\$2,500). Motion was made to approve donation for 2022. Motion was approved via email 10:0.
- Walker Committee Race Director Instruction (postponed to January Meeting)

Next meeting: Monday January 3, 2021, 6:30 PM (Location: Running ETC Virginia Beach)

Adjournment: The meeting was adjourned at **3:08 PM**.

Minutes prepared by: Peter Pommerenk

Minutes approved: December 27, 2021, by:

- | | | | |
|--|--|--|---|
| <input type="checkbox"/> Tim Westfall | <input checked="" type="checkbox"/> Marie Price | <input checked="" type="checkbox"/> Randy Cook | <input type="checkbox"/> Kimberly Borges |
| <input checked="" type="checkbox"/> Jim Martin | <input checked="" type="checkbox"/> Danny Smith | <input checked="" type="checkbox"/> Tim Robinson | <input checked="" type="checkbox"/> Peter Pommerenk |
| <input type="checkbox"/> Bunny May | <input checked="" type="checkbox"/> Thomas Hicks | <input checked="" type="checkbox"/> Avi Kelley | <input checked="" type="checkbox"/> William Tallent |

Tidewater Striders
Profit & Loss
 January through November 2021

	Jan - Nov 21	Jan - Nov 20	\$ Change
Ordinary Income/Expense			
Income			
Awards Banquet Revenue	10.00	2,386.00	-2,376.00
Club Race Reven			
1-1 Resolution 5K	5,272.07	10,771.73	-5,499.66
10-Miler Entries	3,582.00	608.48	2,973.52
100k - 50k	4,045.48	893.00	3,152.48
50K Trail Ultra	10,199.19	15,589.32	-5,390.13
BQ Marathon Invite	4,890.00	0.00	4,890.00
Dismal Swamp 5 miler	395.00	3,849.00	-3,454.00
Duathlon	3,615.00	3,010.40	604.60
Eliz River Run	52,675.14	2,703.50	49,971.64
Marathon - 1/2 Marathon	9,845.18	7,929.20	1,915.98
Memorial Schol Race Revenue	14,383.28	8,398.74	5,984.54
NBG Sum Series	380.08	3,823.10	-3,443.02
Spring Dismal Swamp 5 Miler	3,245.05	0.00	3,245.05
Spring Marathon 1/2 Maratthon	24,487.76	0.00	24,487.76
Strider Mile 1500M RW	1,806.34	2,003.00	-196.66
T S Dist Ser Re	9,086.52	26,719.87	-17,633.35
Turkey Trot Revenue	36,928.67	8,364.03	28,564.64
Virtual 5k	0.00	2,057.00	-2,057.00
Virtual 757 Boston Marathon	0.00	1,040.00	-1,040.00
Virtual ERR	0.00	1,760.00	-1,760.00
XC Classic	3,220.85	4,552.80	-1,331.95
Total Club Race Reven	188,057.61	104,073.17	83,984.44
Donations	1,582.20	40.00	1,542.20
Exec Race Comm	4,260.67	1,984.95	2,275.72
Interest Income	2.86	299.22	-296.36
Market Place	3,742.94	1,847.07	1,895.87
Membership Rev	20,734.69	19,949.20	785.49
Newsletter Rev			
Web Referral Fees	100.86	0.00	100.86
Total Newsletter Rev	100.86	0.00	100.86
Scholarship Donation Genl&Mem			
Scholarship General Donations	0.00	25.00	-25.00
Total Scholarship Donation Genl&Mem	0.00	25.00	-25.00
Striders Plus	7,790.00	1,950.00	5,840.00
Youth Revenue			
Uniforms - Youth	436.18	1,291.64	-855.46
Youth Revenue - Other	0.00	17.50	-17.50
Total Youth Revenue	436.18	1,309.14	-872.96
Total Income	226,718.01	133,863.75	92,854.26
Expense			
40-Yr History Project	0.00	58.29	-58.29
50 Year Party	978.90	0.00	978.90
Awards	2,445.92	3,441.18	-995.26
Bank/CrCard Fees/Interest	0.00	4.20	-4.20
Banquet Expense	780.00	9,870.05	-9,090.05

Tidewater Striders
Profit & Loss
 January through November 2021

	Jan - Nov 21	Jan - Nov 20	\$ Change
Club Race Expenses			
1-1 5K	6,006.81	6,578.77	-571.96
10-Miler	2,746.98	0.00	2,746.98
100k - 50k	2,656.27	0.00	2,656.27
50K Seashore Ultra	18,545.83	6,485.86	12,059.97
All Comers Track Meet	150.00	0.00	150.00
BQ Marathon Invite	4,506.33	0.00	4,506.33
Dismal Swamp 5 miler	5,160.59	3,373.45	1,787.14
Eliz River Run	50,450.22	4,690.00	45,760.22
Marathon - 1/2 Marathon	12,972.45	12,214.46	757.99
Memorial Scholarship Race Expen	3,753.57	410.34	3,343.23
NBG Sum Series	8,718.41	8,258.14	460.27
Spring Marathon 1/2 Marathon	26,661.10	0.00	26,661.10
Spring Marathon 1/2 Marathon	76.00	0.00	76.00
Strider Mile Race / 1500 M RW	3,058.92	3,971.89	-912.97
T S Dist Series	13,913.72	16,629.52	-2,715.80
Turkey Trot Race Expenses	30,263.73	12,097.63	18,166.10
Virtual 5k Food Purchase	0.00	2,000.00	-2,000.00
Virtual Duathlon	3,134.94	2,180.77	954.17
XC Classic	7,184.48	6,780.80	403.68
Total Club Race Expenses	199,960.35	85,671.63	114,288.72
Community Svc	719.83	3,047.65	-2,327.82
Depreciation	0.00	1,151.00	-1,151.00
ERC-Van & Trail	3,056.96	3,365.90	-308.94
ERC Race Oper's	484.20	6,682.44	-6,198.24
General Ops			
Website Expense	5,277.32	5,801.49	-524.17
General Ops - Other	4,269.40	474.75	3,794.65
Total General Ops	9,546.72	6,276.24	3,270.48
Market PI Exp	7,882.05	9,926.76	-2,044.71
Membership Exp	358.88	38.18	320.70
Newsletter Exp	6,600.00	6,798.00	-198.00
President	1,479.38	2,017.18	-537.80
Program	0.00	200.00	-200.00
RRCA Dues & Insurance	7,932.05	0.00	7,932.05
Scholship Award Expenses			
Memorial Scholarship Award Exp	8,280.42	4,500.00	3,780.42
Strider Scholarship Award Expen	9,000.00	12,250.00	-3,250.00
Total Scholship Award Expenses	17,280.42	16,750.00	530.42
Social Act's	1,641.78	0.00	1,641.78
Team Exp	280.00	80.00	200.00
Treasurer	96.00	81.00	15.00
Volunter Comm	0.00	58.26	-58.26
Walkers	0.00	318.00	-318.00
Youth Devel.			
Prof Dev & Bkgrd Ck's	789.70	200.85	588.85
Youth Coaching	7,867.58	4,150.00	3,717.58
Youth Uniforms	2,028.80	2,748.30	-719.50
Yth Track & CC Meets	0.00	198.55	-198.55
Youth Devel. - Other	2,386.56	2,950.98	-564.42
Total Youth Devel.	13,072.64	10,248.68	2,823.96
Total Expense	274,596.08	166,084.64	108,511.44
Net Ordinary Income	-47,878.07	-32,220.89	-15,657.18

9:34 AM
12/05/21
Accrual Basis

Tidewater Striders
Profit & Loss
January through November 2021

	Jan - Nov 21	Jan - Nov 20	\$ Change
Other Income/Expense			
Other Income			
Gain/(Loss) on sale of assets	0.00	3,124.00	-3,124.00
Total Other Income	0.00	3,124.00	-3,124.00
Net Other Income	0.00	3,124.00	-3,124.00
Net Income	<u>-47,878.07</u>	<u>-29,096.89</u>	<u>-18,781.18</u>

Tidewater Striders
Balance Sheet
 As of November 30, 2021

	Nov 30, 21	Nov 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Bk of Amer Ckg	9,055.41	33,689.56	-24,634.15
Towne Bank Cking	46,051.68	58,049.17	-11,997.49
TowneBank Eliz River Run	4,245.76	0.00	4,245.76
Union Bank 0.65% Money Market	10,959.96	25,930.49	-14,970.53
Total Operating Funds	70,312.81	117,669.22	-47,356.41
Scholarship Restricted Funds			
MM Restrictd Funds	45,720.53	48,250.00	-2,529.47
TowneCD 1.5% 04/14/20 GenISchol	83,470.72	82,248.72	1,222.00
TowneCD 1.5% 04/14/20 PSE MemSc	52,542.33	51,766.33	776.00
Total Scholarship Restricted Funds	181,733.58	182,265.05	-531.47
Total Checking/Savings	252,046.39	299,934.27	-47,887.88
Other Current Assets			
Accrued Race Expenses	5,807.89	4,269.70	1,538.19
Holdback Runsignup	0.00	6,559.80	-6,559.80
Inventory	4,187.55	3,597.55	590.00
Total Other Current Assets	9,995.44	14,427.05	-4,431.61
Total Current Assets	262,041.83	314,361.32	-52,319.49
Fixed Assets			
Accumulated Depreciation	-64,935.00	-64,457.00	-478.00
Equipment	69,130.54	67,954.12	1,176.42
Total Fixed Assets	4,195.54	3,497.12	698.42
TOTAL ASSETS	266,237.37	317,858.44	-51,621.07
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	15,301.38	34.79	15,266.59
Total Accounts Payable	15,301.38	34.79	15,266.59
Credit Cards			
Chase 6582	12,000.00	0.00	12,000.00
Total Credit Cards	12,000.00	0.00	12,000.00
Other Current Liabilities			
Accrued Race Revenue	4,966.36	123.03	4,843.33
Total Other Current Liabilities	4,966.36	123.03	4,843.33
Total Current Liabilities	32,267.74	157.82	32,109.92
Total Liabilities	32,267.74	157.82	32,109.92
Equity			
Retained Earnings	281,847.70	346,797.51	-64,949.81
Net Income	-47,878.07	-29,096.89	-18,781.18
Total Equity	233,969.63	317,700.62	-83,730.99
TOTAL LIABILITIES & EQUITY	266,237.37	317,858.44	-51,621.07

Tidewater Striders
2022 Proposed Budget

Income

Race Revenue

Club Races	160,000	Based on 2021 + 20k
Summer Scholarship	15,000	Based on 2021
Turkey Trot	<u>37,500</u>	Slight Increase over 2021

Total Race Revenue 212,500

Other Revenue

Donations	1,500	Based on 2021
Executive Race Committee	4,500	Runsingup shared fees based on 2021
Marketplace	5,000	Based on 2021
Membership	22,000	Based on 2021
Strider Plus	8,000	Based on 2021
Youth Uniforms	<u>500</u>	Based on 2021

Total Other Revenue 41,500

Total Revenue 254,000

Expenses

Race Expenses

Club Race Expenses	144,000	Budgeting expenses as 90% of race revenue
Summer Scholarship	4,000	Based on 2021
Turkey Trot	<u>31,000</u>	Based on 2021

Total Race Expenses 179,000

Club Expenses

50 Year Party	4,000	Rough Estimate
Awards	4,000	Based on 2021
Banquet	7,000	Based on 2020
Community Service	1,200	100 per month trail and adopt a highway
ERC Van	3,500	Based on 2021
Marketplace	5,000	Break Even
Membership	500	Misc supplies
Newsletter	7,200	600 per month
President	2,000	Based on 2021
Program	1,500	Based on previous years
Dues and Insurance	8,000	Annual Insurance
Scholarship	35,000	Based on 2021
Team Expense	1,500	Based on prior years
Treasurer	200	Misc supplies
Walkers	1,000	Based on prior years
Youth	15,000	Based on 2021

Total Club Expenses 96,600

Total Expenses 275,600

Net Profit/(Loss) (21,600)