

Tidewater Striders Board of Directors

Minutes

August 6, 2018

Call to Order: The meeting was called to order by President Steve Shapiro at 6:45pm at Running Etc. Virginia Beach. The following Board members were in attendance: Steve Shapiro, Randy Cook, Stacin Martin, Gene Edwards, Jim Martin, Drew Midland, Deb Redmond, Tim Robinson, Stephanie Manny, and Marie Price. Absent were board member Jim Dare and William Tallent. Bunny May was in attendance as a Tidewater Strider member.

President's Report: Rock and Roll Half Marathon expo board member sign up for manning the Tidewater Strider booth was completed.

A number of thank you messages from individuals who received camperships were sent to the Tidewater Striders.

Since the last board meeting, the Mel Williams Memorial Scholarship 5K and Strider Mile races were held. Both races went well. The Mel Williams Memorial Scholarship 5K was successful on all fronts. The Strider Mile had a good turn out and went well. The lead up time to the mile was a bit short due to the uncertainty of the venue until late.

Vice President's Report: None

Treasurer's Report: The financial statements were reviewed briefly. Status is good and tracking with previous years.

Committee Reports:

Audit: Steve Shapiro will coordinate with Dan Edwards to initiate the audit.

Banquet: There are 20 people currently registered for the member/volunteer party in November. There is a limited amount of space for the event. Banquet meal costs will be \$32.50-\$35 plus tax and gratuity. There will also be fees to set up the cash bar and other event details are anticipated to be the same as last year. The board will need to address ticket cost during a future meeting. A better signup procedure may be needed for the summer picnic next year. Additionally, attendance was approximately 40 people and the cost was approximately \$900, so the structure of the picnic needs to be addressed when planning for next year.

Elections: Call for nominations needs to go out in the next newsletter.

Grand Prix: The Grand Prix results are up to date through current races.

History: 2017 has been completed and added to the website.

Marketplace: A motion to replenish the stock of singlets was approved. A motion to provide singlets to participating members for team competitions was approved. Motion to cover the cost of the first lot of singlets ordered by Randy Cook was approved.

Gene Edwards provided cost and details for additional orange Strider Headsweats hats that could be purchased for sale to members. Total purchase cost would be \$584 with hats to be sold to members for \$20 each. A motion to order 36 hats was approved.

Membership: Stacin Martin will provide a final edit of the policies and procedures to address changes to the Golden Runner membership to the committee for review.

An inquiry about membership discounts to military members was discussed. Current membership cost is relatively low, so no standard military discount is available. Special promotions to the military may be considered for future events.

Tidewater Strider Membership ended July with 1,787 members and that was a 250-member increase from July 2017. That number was the highest Strider membership count since December, 2014. CY 2014 was our best year in the last decade with an average monthly Strider membership of 1,787 members. There were 191 transactions in July with 190 being lapsed members or new members and just one renewal with a July expiration. There were multiple renewals for the months coming up as we issue a renewal reminder starting 3-months out of a membership expiration. We had 131 members who did not renew by August 1st, thus we began August with 1,656 members. We also have another 101 members whom need to renew in August before their membership lapses on September 1st.

Race Committee: Sharon Brown has offered to coordinate to get Davis Corner emergency service to help out at the Mel Williams Memorial Scholarship 5K next year.

Stacin Martin will develop a plan for a race director “forum” to provide information to interested individuals on the various aspects race planning and race directing. The plan will be provided to the board for consideration.

Teams: There was not a team completion for the Mel Williams Memorial Scholarship 5K because teams were not available from CRR/PTC. The Yorktown 10 Mile will be the next competition in November.

Volunteer: Volunteer info from the Mel Williams Memorial Scholarship 5K and Strider Mile is needed.

Walking: Randy Cook is stepping down as the committee chair. A motion recommending Bunny May as the committee chair was approved. Also on the committee are Virginia Davis and Steve Shapiro. The committee is planning to add two additional committee members. There were 49 walkers for the Mel Williams Memorial Scholarship 5K, which far exceeded the expected numbers. There were 2 participants in the 1500 meter race walk at the Strider Mile. A one page instruction sheet is being developed for race directors who have a walking category. The instruction will summarize the requirements/logistics needed for races that include a walking category.

A motion to buy a stock of 500 bibs for walkers that can be used for Tidewater Strider races was approved.

Web Site: Volunteer info from the Mel Williams Memorial Scholarship 5K and Strider Mile is needed. Jim will coordinate with Angelo Celesia to get Runsignup access.

Youth: Motion to extend the membership for 12 months, on a year-to-year basis, for NE coaches who continue to coach NE after they’ve coached for 5 years.

Old Business: None

New Business: None

Next meeting will be September 10, 6:45 PM at Running Etc. Norfolk.

Adjournment:

The meeting was adjourned at 8:05 PM.

Tidewater Striders
Balance Sheet Prev Year Comparison
As of July 31, 2018

	Jul 31, 18	Jul 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bk of Amer Ckg	126,033.54	25,891.62	100,141.92
Scholarship Restricted Funds			
TowneCD 1.5% 12/14/18 GenlSchol	80,000.00	0.00	80,000.00
TowneCD 1.5% 12/14/18 PSE MemSc	50,000.00	0.00	50,000.00
Xenith 1.05CD 8/5/17 0896 GenSc	0.00	90,472.23	-90,472.23
Xenith 1.05CD 8/5/17 0914 PamEd	0.00	50,262.36	-50,262.36
Xenith 1.34CD 4/14/19 TomBashM	50,174.03	50,262.36	-88.33
Xenith 1.5 CD 7/14/20 MetWmM	22,084.25	10,052.47	12,031.78
Total Scholarship Restricted Funds	202,258.28	201,049.42	1,208.86
Towne Bank Cking	4,142.49	-854.97	4,997.46
Towne Bank np CD 0.65 2/5/18 Gn	0.00	100,323.95	-100,323.95
Union Bank 0.65% Money Market	45,155.02	45,263.35	-108.33
Total Checking/Savings	377,589.33	371,673.37	5,915.96
Total Current Assets	377,589.33	371,673.37	5,915.96
Fixed Assets			
Accumulated Depreciation	-66,993.00	-64,543.00	-2,450.00
Equipment	75,313.25	75,313.25	0.00
Total Fixed Assets	8,320.25	10,770.25	-2,450.00
Other Assets			
L/T Note Receivable BrPTrl	0.00	10,000.00	-10,000.00
Pre-Paid Expense Chrono Rental	6,685.00	7,485.00	-800.00
Total Other Assets	6,685.00	17,485.00	-10,800.00
TOTAL ASSETS	392,594.58	399,928.62	-7,334.04
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Chase 6582	0.00	43.25	-43.25
Chase Visa 0858	91.00	0.00	91.00
Chase Visa 6706	0.00	1,391.46	-1,391.46
Total Credit Cards	91.00	1,434.71	-1,343.71
Total Current Liabilities	91.00	1,434.71	-1,343.71
Total Liabilities	91.00	1,434.71	-1,343.71
Equity			
Opening Bal Equity	108,156.65	108,156.65	0.00
Retained Earnings	271,680.48	304,121.63	-32,441.15
Net Income	12,666.45	-13,784.37	26,450.82
Total Equity	392,503.58	398,493.91	-5,990.33
TOTAL LIABILITIES & EQUITY	392,594.58	399,928.62	-7,334.04

Tidewater Striders
Profit & Loss
 January through July 2018

	Jan - Jul 18	Jan - Jul 17	\$ Change
Ordinary Income/Expense			
Income			
Awards Banquet Revenue	2,183.17	2,109.00	74.17
Club Race Reven			
1-1 Resolution 5K	3,096.00	1,641.00	1,455.00
10-Miler Entries	1,362.00	357.00	1,005.00
50K Trail Ultra	22,040.00	13,059.24	8,980.76
Eliz River Run	20,982.46	17,739.00	3,243.46
Memorial Schol Race Revenue	14,766.22	5,566.77	9,199.45
NBG Sum Series	1,101.38	793.00	308.38
Postal 1-Hr Racewalk	0.00	70.00	-70.00
Strider Mile 1500M RW	286.00	0.00	286.00
T S Dist Ser Re	12,416.13	11,015.48	1,400.65
Turkey Trot Revenue	0.00	50.00	-50.00
Total Club Race Reven	76,050.19	50,291.49	25,758.70
Exec Race Comm	4,646.08	8,663.45	-4,017.37
Interest Income	590.16	1,035.23	-445.07
Market Place	286.63	522.00	-235.37
Membership Rev	13,169.00	12,108.56	1,060.44
Newsletter Rev	0.00	358.75	-358.75
Scholarship Donation Genl&Mem			
Memorial Scholarship Donations	0.00	1,000.00	-1,000.00
Scholarship General Donations	1,050.00	35.00	1,015.00
Total Scholarship Donation Genl&Mem	1,050.00	1,035.00	15.00
Super Grand Prix	0.00	2,000.00	-2,000.00
Youth Revenue			
Uniforms - Youth	957.98	488.47	469.51
Yth Donations	0.00	225.00	-225.00
Total Youth Revenue	957.98	713.47	244.51
Total Income	98,933.21	78,836.95	20,096.26
Expense			
Awards	2,809.12	3,669.15	-860.03
Banquet Expense	7,860.00	6,398.87	1,461.13
Board Ops-Const	0.00	72.00	-72.00
Club Race Expenses			
1-1 5K	292.00	448.12	-156.12
10-Miler	0.00	200.00	-200.00
50K Seashore Ultra	3,206.87	8.01	3,198.86
Club Race Marketing	500.00	0.00	500.00
Eliz River Run	15,189.10	18,238.71	-3,049.61
Memorial Scholarship Race Expen	3,096.00	61.25	3,034.75
NBG Sum Series	2,833.00	5,978.07	-3,145.07
Postal / 1-Hr RW Exp	500.00	0.00	500.00
Strider Mile Race / 1500 M RW	317.35	0.00	317.35
T S Dist Series	11,985.19	14,613.46	-2,628.27
Turkey Trot Race Expenses	0.00	250.00	-250.00
Club Race Expenses - Other	170.00	165.00	5.00
Total Club Race Expenses	38,089.51	39,962.62	-1,873.11
Community Svc	380.97	330.46	50.51
ERC-Van & Trail	2,116.61	2,206.62	-90.01
ERC Race Oper's	5,521.46	7,384.94	-1,863.48
General Ops			
Website Expense	1,652.49	2,932.09	-1,279.60
General Ops - Other	114.75	85.00	29.75
Total General Ops	1,767.24	3,017.09	-1,249.85

Tidewater Striders
Profit & Loss
 January through July 2018

	Jan - Jul 18	Jan - Jul 17	\$ Change
Group Run Support	0.00	56.83	-56.83
Market Pl Exp	95.00	330.54	-235.54
Membership Exp	597.12	245.20	351.92
Newsletter Exp	5,974.32	3,842.00	2,132.32
President Program	0.00	100.00	-100.00
RRCA Dues & Insurance	7.62	0.00	7.62
Scholship Award Expenses	0.00	258.00	-258.00
Memorial Scholarship Award Exp	4,500.00	4,500.00	0.00
Strider Scholarship Award Expen	8,000.00	7,000.00	1,000.00
Scholship Award Expenses - Other	0.00	17.33	-17.33
Total Scholship Award Expenses	12,500.00	11,517.33	982.67
Social Act's	871.07	677.22	193.85
Team Exp	715.00	666.06	48.94
Travel	179.00	0.00	179.00
Treasurer	256.08	326.93	-70.85
Uncategorized Expenses	0.00	900.00	-900.00
Youth Coaching	2,384.00	4,100.00	-1,716.00
Youth Devel.			
Prof Dev & Bkgrd Ck's	1,702.00	690.00	1,012.00
Youth Uniforms	0.00	306.74	-306.74
Yth Track & CC Meets	1,066.81	98.80	968.01
Youth Devel. - Other	4,304.90	5,923.77	-1,618.87
Total Youth Devel.	7,073.71	7,019.31	54.40
Total Expense	89,197.83	93,081.17	-3,883.34
Net Ordinary Income	9,735.38	-14,244.22	23,979.60
Net Income	9,735.38	-14,244.22	23,979.60